

Barclays Wealth Funds

EOS at Federated Hermes

Over the last quarter we made voting recommendations at 226 meetings (1,755 resolutions). At 106 meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at two meetings and abstaining at zero meetings. We supported management on all resolutions at the remaining 118 meetings.

Global

We made voting recommendations at 226 meetings (1,755 resolutions) over the last quarter.



- Total meetings in favour 52.2%
- Meetings against (or against AND abstain) 46.9%
- Meetings with management by exception 0.9%

Australia & New Zealand

We made voting recommendations at 26 meetings (165 resolutions) over the last quarter.



- Total meetings in favour 11.5%
- Meetings against (or against AND abstain) 88.5%

Developed Asia

We made voting recommendations at 10 meetings (37 resolutions) over the last quarter.



- Total meetings in favour 90.0%
- Meetings against (or against AND abstain) 10.0%

Emerging & Developing Markets

We made voting recommendations at 83 meetings (425 resolutions) over the last quarter.



- Total meetings in favour 57.8%
- Meetings against (or against AND abstain) 41.0%
- Meetings with management by exception 1.2%

Europe

We made voting recommendations at 34 meetings (260 resolutions) over the last quarter.



- Total meetings in favour 76.5%
- Meetings against (or against AND abstain) 23.5%

North America

We made voting recommendations at 38 meetings (400 resolutions) over the last quarter.



- Total meetings in favour 26.3%
- Meetings against (or against AND abstain) 71.1%
- Meetings with management by exception 2.6%

United Kingdom

We made voting recommendations at 35 meetings (468 resolutions) over the last quarter.



- Total meetings in favour 62.9%
- Meetings against (or against AND abstain) 37.1%

The issues on which we recommended voting against management or abstaining on resolutions are shown below.

Global

We recommended voting against or abstaining on 252 resolutions over the last quarter.



- Board Structure 34.5%
- Remuneration 35.3%
- Shareholder Resolution 7.1%
- Capital Structure + Dividends 1.6%
- Amend Articles 15.1%
- Audit + Accounts 2.8%
- Investment/M&A 1.2%
- Other 2.4%

Australia & New Zealand

We recommended voting against or abstaining on 54 resolutions over the last quarter.



- Board Structure 33.3%
- Remuneration 59.3%
- Shareholder Resolution 3.7%
- Audit + Accounts 3.7%

Developed Asia

We recommended voting against or abstaining on two resolutions over the last quarter.



- Board Structure 50.0%
- Audit + Accounts 50.0%

Emerging & Developing Markets

We recommended voting against or abstaining on 83 resolutions over the last quarter.



- Board Structure 30.1%
- Remuneration 22.9%
- Shareholder Resolution 8.4%
- Capital Structure + Dividends 4.8%
- Amend Articles 25.3%
- Audit + Accounts 2.4%
- Investment/M&A 3.6%
- Other 2.4%

Europe

We recommended voting against or abstaining on 28 resolutions over the last quarter.



- Board Structure 3.6%
- Remuneration 32.1%
- Amend Articles 53.6%
- Other 10.7%

North America

We recommended voting against or abstaining on 64 resolutions over the last quarter.



- Board Structure 48.4%
- Remuneration 29.7%
- Shareholder Resolution 14.1%
- Amend Articles 3.1%
- Audit + Accounts 3.1%
- Other 1.6%

United Kingdom

We recommended voting against or abstaining on 21 resolutions over the last quarter.



- Board Structure 52.4%
- Remuneration 47.6%