



Financing green assets

Financing green assets could help your business transition to a lower carbon economy

We've partnered with Propel¹ to help businesses that bank with us finance a wide range of green assets purchased new, with a hire purchase agreement.

Depending on which asset you choose, asset finance could help your business to become more energy efficient, reduce your emissions, save costs or generate additional income.

Power your business' future with Propel's 8.89%* interest rate for approved green assets

Eligible green assets financed by Propel include solar photovoltaic (PV) panels, battery storage units**, LED lighting, heat pumps (air, water, ground) and electric vehicle (EV) charging points.

The assets must be:

- Purchased from a Propel accredited/approved supplier
- For your own use (and not hired out to a third party)
- Used on business land and premises.

An individual business can borrow up to £250k at the 8.89% interest rate, subject to eligibility.

- Maximum term of 60 months with a minimum 10% deposit required
- Agreement in business name only
- The rate is valid for 14 days from date of approval, subject to ongoing credit and fraud checks by Propel.

* This rate is subject to change. Propel will calculate and explain the Annual Percentage Rate (APR) with the individual business – the rate you are offered may differ. The APR will take into consideration how the interest is calculated and any additional fees. This special offer only applies to the assets listed above.

**Battery storage may only be acquired with solar photovoltaic (PV) panels as part of the same hire purchase agreement.

Propel could also finance other green assets outside of the 8.89%* rate.

Some of the benefits of asset finance:

- **Acquire low-carbon technologies** and green assets with fast and flexible asset finance
- **Improve your cash flow management** by spreading the cost of green assets over time, while saving your capital for other expenses
- **Preserve capital for further investment** in your business as there's no large upfront payment required
- **No impact on your existing credit lines** as asset finance is independent from your existing finance facilities, so bank overdrafts and loans remain available.

Which businesses can use asset finance?

Limited companies and public limited companies, sole traders, partnerships and limited liability partnerships based in the UK. Registered charities, local authority bodies, clubs, associations and societies are also eligible.

Ready to apply?

If your business has a turnover of up to £400,000 a year, talk to our business relationship team on **0345 605 2345**².

If your turnover is between £400,000 and £6.5 million a year, please call **0800 027 1321**³.

All funding is subject to application, industry and/or sector. Terms and conditions apply.

Important information

We'll refer you to Propel which is a separate legal entity to Barclays Bank UK PLC and Barclays acts as a credit broker, not a lender. If the application is approved, the product will be provided and administered by Propel and you'll be asked to accept their terms and conditions. In some cases, we may finance the agreement Propel enters with you by acquiring the rights under the agreement and we will receive a share of the interest payable. See [Barclays.co.uk/asset-finance](https://www.barclays.co.uk/asset-finance) for more details.

1. Propel Finance Group includes Propel Finance Plc and Propel Finance No.1 Limited. Propel Finance Plc is registered in Wales, Company no 04015132. Propel Finance No. 1 Limited is registered in Wales, Company no 10003271. Registered offices are at Unit 5, Langstone Business Village, Langstone Park, Newport, NP18 2LH.
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2. Lines are open Monday to Friday, from 8am to 7pm (excluding bank holidays). To maintain a quality service, we may monitor or record phone calls. [Call charges](#)
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