

International Banking

Interest Rates for savings accounts

Rates apply to Barclays Bank UK PLC

Reserve Account

Summary Box

Account name - **Reserve Account**

Rates effective from 1 September 2023.

What is the interest rate?

Balance	Gross Rate p.a.	AER
£1+	1.65%	1.66%
£10,000+	1.15%	1.16%

Interest is paid monthly on the first working day of the month. Interest rates are banded. This means that you'll earn the higher rate on the first £10,000 of your balance and the lower rate on the additional balance over £10,000. For example, if you had a balance of £10,100 interest would be calculated at the higher rate on the first £10,000 of your balance and the lower rate on the additional £100.

Can Barclays change the interest rate?

Yes, rates are variable. We can increase or decrease the interest rates for any of the reasons set out in your Customer Agreement (which includes the "Barclays and you: terms and conditions for personal customers" and your Additional Terms). For more details on when we may change the interest rates and the notice that we'll give you please see your Customer Agreement including the Additional Terms (as applicable) which can be obtained from your usual contact or viewed online at [barclays.co.uk/international-banking](https://www.barclays.co.uk/international-banking)

What would the estimated balance be after 12 months based on a £1,000 deposit and deposits for each band of interest?

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Deposit amount	Estimated value after a year
£1,000	£1,016.62
£10,000	£10,165.87

The estimated value is based on no change to the interest rate during 12 months and no withdrawals made.

How do I open and manage my account?

Account opening - Online and by phone

Manage account - Online, mobile and by phone

Eligibility criteria - Only available for personal clients. Must be 16 years old or over

Minimum balance - £1

Maximum balance - £10m

Can I withdraw money?

Yes, instant access

Additional information

- You can have more than one Reserve account at any given time in sole or joint names provided the total balances do not exceed £10m

Interest is calculated daily using the statement balance and is paid monthly on the first working day of the month.

The interest calculation is based on a 365 day year.

Gross Rate – the rate of interest payable without the deduction of tax.

AER – Annual Equivalent Rate – illustrates what the interest rate would be if interest was paid and compounded once each year.

p.a. – per annum.

Statement balance – the balance of your account at the close of business every day.

Cleared credit balance – the balance of your account excluding uncleared items.

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