

**Barclays Wealth Funds**

**EOS at Federated Hermes**

Over the last quarter we made voting recommendations at 236 meetings (2,573 resolutions). At 142 meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at three meetings and abstaining at two meetings. We supported management on all resolutions at the remaining 89 meetings.

**Global**

We made voting recommendations at 236 meetings (2,573 resolutions) over the last quarter.



- Total meetings in favour 37.7%
- Meetings against (or against AND abstain) 60.2%
- Meetings abstained 0.8%
- Meetings with management by exception 1.3%

**Australia & New Zealand**

No Voting Activity

**Developed Asia**

We made voting recommendations at 62 meetings (551 resolutions) over the last quarter.



- Total meetings in favour 33.9%
- Meetings against (or against AND abstain) 66.1%

**Emerging & Developing Markets**

We made voting recommendations at 69 meetings (465 resolutions) over the last quarter.



- Total meetings in favour 55.1%
- Meetings against (or against AND abstain) 44.9%

**Europe**

We made voting recommendations at 34 meetings (676 resolutions) over the last quarter.



- Total meetings in favour 26.5%
- Meetings against (or against AND abstain) 70.6%
- Meetings abstained 2.9%

**North America**

We made voting recommendations at 42 meetings (454 resolutions) over the last quarter.



- Total meetings in favour 16.7%
- Meetings against (or against AND abstain) 76.2%
- Meetings with management by exception 7.1%

**United Kingdom**

We made voting recommendations at 29 meetings (427 resolutions) over the last quarter.



- Total meetings in favour 48.3%
- Meetings against (or against AND abstain) 48.3%
- Meetings abstained 3.4%

The issues on which we recommended voting against management or abstaining on resolutions are shown below.

**Global**

We recommended voting against or abstaining on 410 resolutions over the last quarter.



- Board Structure 55.9%
- Remuneration 18.5%
- Shareholder Resolution 7.6%
- Capital Structure + Dividends 3.2%
- Amend Articles 5.1%
- Audit + Accounts 6.8%
- Investment/M&A 0.2%
- Other 2.7%

**Australia & New Zealand**

No voting against or abstaining recommendations

**Developed Asia**

We recommended voting against or abstaining on 114 resolutions over the last quarter.



- Board Structure 73.7%
- Remuneration 2.6%
- Shareholder Resolution 2.6%
- Amend Articles 1.8%
- Audit + Accounts 19.3%

**Emerging & Developing Markets**

We recommended voting against or abstaining on 115 resolutions over the last quarter.



- Board Structure 52.2%
- Remuneration 6.1%
- Shareholder Resolution 12.2%
- Capital Structure + Dividends 3.5%
- Amend Articles 16.5%
- Audit + Accounts 2.6%
- Investment/M&A 0.9%
- Other 6.1%

**Europe**

We recommended voting against or abstaining on 80 resolutions over the last quarter.



- Board Structure 45.0%
- Remuneration 41.3%
- Capital Structure + Dividends 8.8%
- Other 5.0%

**North America**

We recommended voting against or abstaining on 79 resolutions over the last quarter.



- Board Structure 49.4%
- Remuneration 30.4%
- Shareholder Resolution 17.7%
- Audit + Accounts 2.5%

**United Kingdom**

We recommended voting against or abstaining on 22 resolutions over the last quarter.



- Board Structure 45.5%
- Remuneration 40.9%
- Capital Structure + Dividends 9.1%
- Audit + Accounts 4.5%